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**Tsaker Chemical Group Limited**  
**彩客化學集團有限公司\***  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1986)**

**VOLUNTARY ANNOUNCEMENT  
IN RELATION TO NEW BPDA PRODUCTS  
OF SHANDONG TSAKER**

The board (the “**Board**”) of directors (the “**Directors**”) of Tsaker Chemical Group Limited (the “**Company**” or “**we**” or “**our**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Shandong Tsaker New Materials Co., Ltd. (“**Shandong Tsaker**”), a subsidiary of the Company, intends to invest in a new project (the “**Project**”) for the construction of production lines for 3, 3’, 4, 4’- biphenyltetracarboxylic dianhydride products (the “**BPDA Products**”) at an existing premises of Shandong Tsaker in Dongying, Shandong Province, the People’s Republic of China, and is in the process of application of filings from the government authorities. The total investment amount of the Project is approximately RMB40,000,000. The overall plan is to reach an production capacity of new BPDA Products of 500 tonnes per year.

BPDA Products are important raw materials for the production of polyimide (a type of polymer with imide repeating units) products. Polyimide is a high performance macromolecular compound widely used in the fields of semiconductor, microelectronics, aerospace, high speed rail, solar cell, lithium battery and others. We plan to complete the construction of the Project before the end of June 2022. The investment amount of the Project shall be funded by internal funds or through bank financing or equity financing. As at the date of this announcement, the Group has not identified any equity fund raising plan.

The Company considers that the implementation of the Project will further promote the business development of the Group, optimize our industrial layout, accelerate the domestic substitution of the products in the domestic market, enhance our market competitiveness in the field of new material intermediates, and realize the sustainable development of the Group, which is in line with the Group’s strategic development plan and long-term development goals.

**Shareholders and potential investors of the Company should be aware that this announcement is published as a voluntary disclosure to inform the public of the latest business development of the Company. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Tsaker Chemical Group Limited**  
**GE Yi**  
*Chairman*

Beijing, the PRC, 8 October 2021

*As at the date of this announcement, the Board comprises Mr. GE Yi (Chairman), Mr. BAI Kun and Ms. ZHANG Nan as executive Directors; Mr. FONTAINE Alain Vincent as a non-executive Director; and Mr. HO Kenneth Kai Chung, Mr. ZHU Lin and Mr. YU Miao as independent non-executive Directors.*

\* *For identification purpose only*